



ANNUAL GENERAL REPORT 2023



Northern Territory
Chamber of Commerce



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Welcome

Established 65 years ago in 1957 the Chamber of Commerce NT is the largest employer association in the Northern Territory. An independent, not-for-profit and non-government body - our membership and offices span the Territory.

We are proud to provide our Members and the Northern Territory business community an effective platform for lobbying on the issues that impact upon business, whilst providing services and support to business in a number of key areas including industrial relations, training, employment, education and training advice, networking and premier business events. To see more of the value our members receive go to Membership Services.

The Chamber of Commerce Northern Territory is governed by a Board of Directors and has both a General Council and Regional Executive Council in each region of the Northern Territory ensuring our Members have direct influence and control in the lobbying platforms and policies of the Chamber in addition to ensuring the service provided meet expectations of business in the Northern Territory.

Thank you for the ongoing support for our 2022/2023 Business Champion Members

Logos of: Charles Darwin University, Bunnings, Deloitte, Airport Development Group, Australian Centre of Business Growth and Uni SA and Karen Sheldon Group

About our Report

Founded in 1957, the NT Chamber of Commerce is the largest and most influential not-for-profit business organisation in the Territory, informing and supporting 1200 members and clients across our vast region. During these challenging business conditions, we provide programs, information and support to members and non-members to ensure we have a diverse and robust business community.

Chamber NT proudly champions business interests with a strong focus on ensuring transformational growth, international trade opportunities, and sustainability for all members.

Each financial year, our key activities assist the interests of Territory business via representation and advocacy to policy makers, and through our membership services. We address industrial relations issues, deliver up to date information for business, and offer expert advice, networking and value-added professional services.

The Chamber remains a membership-based organisation, highly committed to improvement in our ability to serve, support and develop our members, and there will continue to be strong member engagement to ensure our services, products and events remain relevant and beneficial.

In addition to meeting our legislative obligations of reporting, the objectives of this report are to:

- Communicate our vision and strategic directions to our members
- Instil confidence in our stakeholders by showing strong leadership and being a key contributor to the future success of NT businesses
- Demonstrate our commitment to good governance as an accountable and transparent organisation
- Promote NT Chamber of Commerce activities locally and in the Asia- Pacific region
- Recognise the achievements of our organisation.

The Northern Territory Chamber of Commerce is pleased to present the Annual Report for 2022/2023. The report contains detailed information about our finances and operations of the past financial year and the second year of our strategic plan.

Chamber of Commerce NT Board

Kathryn Stenson – Group Training NT (President)

Stuart Knowles – Inpex (Vice Chair)

Sarah Hicks – KPMG (Finance Vice Chair)

Sam Edelman – KFC Alice Springs

Ryan Sanders - HWL Ebsworth Lawyers

Stephen Densmore – Ventia

Natalie Bell - Associated Advertising & Promotions

Linda Blackwood – Station Mechanical Solutions

Kamal Ali - Sterling NT Pty Ltd

Name	Date						Totals
	24 Feb	23 March	11 May	14 June	2 August	19 Sept	
Stuart Knowles							4/6
Kathryn Stenson							5/6
Natalie Bell							4/6
Linda Blackwood							6/6
Sam Edelman							4/6
Kamal Ali							1/6
Sarah Hicks							6/6
Ryan Sanders							5/6
Stephen Densmore	NA						3/5



Presidents Report – AGM 2023

Upon being elected to the NT Chamber Board of Directors in late 2019, I have been privileged to serve and assist the organisation evolve and react to many changing circumstances during my time as a Chamber Director.

Fast forward four years, and now having served as Chamber President for the past 12 months; I have witnessed firsthand the continued development of the Chamber into a relationship driven, member focused - strong voice for Territory business.

This Annual General Meeting marks the end of my term as a representative for the Chamber Board. I am deeply passionate about nurturing the growth and development of our future apprentices and trainees. Given the workforce challenges we face in the NT, it has become crucial for me to advocate for this sector, ensuring its growth and stability within our community. I eagerly anticipate continuing my support for the Chamber and its vital role in the business community through ongoing professional engagement.

This year the Annual General Meeting presents a significant opportunity as we have three vacant board positions available for election. With ten candidates vying for these positions, it is a testament to the value the Chamber brings to the broader business community. We eagerly anticipate the expertise and fresh perspectives the new board members will contribute.

The Chamber has been heavily involved in supporting the business community this year, our refreshed Workplace Relations team has responded quickly to the legislative changes that are progressing through the Federal Parliament. The ramifications of these changes will be significant for businesses and will require the Chamber to be a part of the solution.

Our events team across the NT have facilitated many exceptional events and networking opportunities and these continue to be very popular. The growth of the Business Excellence Awards across the Territory has been outstanding. This will culminate later this month at the NT Wide Business Excellence Awards which is the first time this has been held as a stand-alone event. Congratulations to all the regional winners and we look forward to celebrating the success of the overall winners on the 27th of October.

The Chambers unwavering focus on membership value and engagement continues to yield positive results. We have witnessed a strong uptake of our premium membership packages as well as a growth in general membership. This indicates that the chamber effectively meets the diverse needs of the business demographic in the NT. Additionally we are excited to announce the deployment of new technology including a new website later this month enabling us to offer more efficient and effective services to our valued members. Finally I would like to express my heartfelt gratitude to my fellow board members both continuing and departing, your dedication and contributions have been invaluable. I extend my thanks to the chamber team for their constant commitment and the immense value they bring to the NT business community, it has been an absolute pleasure working with you all.

And in closing thank you to our Members for electing me. Engaging with you over the past 4 years as a Director on the Board and having the honour to serve as President is a highlight in my career. I look forward to continuing to support the Chamber and Territory Business in the years to come.

Onwards and upwards,
Kathryn Stenson
President

Message from the CEO

“Two steps forward, one step back”. I am sure we have all heard this old adage many times. Frustrating as this kind of pathway may be, ultimately it is a good thing, as we are making progress. Things just might take a little longer than we planned, but we will adapt, take on the challenges, and succeed.

We all invest time and effort into pursuing our personal, professional, and business goals. It can be frustrating when change is slow and incremental, as we quickly forget about the progress we have made and focus on the setbacks that get in the way.

I reflect on this last twelve months, I have felt this way many times, in my personal life, at the Chamber and of course about the Northern Territory lifestyle and economy.

It has been over three years since my appointment as CEO of the NT Chamber. That time has flown by at a great rate of knots, and I am proud of what the Chamber team have achieved during this period. It hasn't all been smooth sailing, in some cases far from it, but we have stuck to the plan, kept focus on our goals, and taken the time to celebrate the two steps forward whilst we regroup and tackle the inevitable setbacks along the way.

I don't think this journey ever really ends, but with an attitude of continuous forward progress, you get to climb the proverbial hill and come down the other side stronger and better prepared for the challenges that lie ahead.

I encourage every business to keep a focus on winning this race. We continue to see businesses challenged by past events, struggling to regain the ground they had previously taken, and trying hard to fill a drained balance sheet with sufficient reserves to reinvest in their future.

Every day the Chamber is engaging with businesses looking to grow, and looking to increase their capacity and capability. They can see the sheer volume of opportunity heading in our direction and they want to be ready and able to take on these fabulous opportunities.

Concurrently, we continue to see this confidence in the future eroded by changing circumstances within these key projects, self-imposed moratoriums, continuously evolving compliance requirements, changing taxation regimes, internal disputes and financial constraints. These have resulted in delays, changing scope and uncertainty and continue to do so.

These combine with challenges to The Territory's greatest asset, our lifestyle, where we battle southern states competing for quality people to contribute to our economy and grow our businesses. The ever-increasing cost of living (and doing business), access to affordable land and housing, sufficient education and childcare options, and transport and communication shortfalls make it more difficult to recruit and retain the workforce that we must have to deliver on these expectations.

In order for the Chamber to effectively represent the business community we need three things. Firstly, we need you, our members, to partner with us, inform us, actively engage with us, and support us through this journey. To assist with this, in the next few weeks we will be launching a new website and internal systems to improve our communications and engagement capabilities to enable greater collaboration and communication.

Secondly, we need our team to be empowered with the knowledge of what our members needs, priorities and challenges are, so we can be more effective in our activities and advocacy for business.

Lastly, we must bring all this together so as a united group, we leverage the power that the collective business community brings to the conversation. Together, Territory businesses are the driving force of the economy. Together, Territory business investment in infrastructure is unmatched. Together, Territory business is too important to be ignored.

I thank all our members, staff, Board, sponsors, partners, interns and supporters for your contributions and support throughout the past year.

Workplace Relations and Member Support

The end of 2022 saw the end of an era for the Workplace Relations team with the turnover of the entire team. Rebuilding commenced in mid-January with the appointment of a new 5 strong team lead by Kellie Opitz as the Workplace Relations Manager.

The team consists of:

- **Brad Jackson**, Senior Industrial Specialist,
- **Katrina Bright**, Workplace Relations Advisor,
- **Lee Upton**, Workplace Relations Advisor, and
- **Daniel Ellen-Barwell**, Workplace Relations Advisor.

advice to support members with their business. Increased demand for support is demonstrated through the increased number of enquiries received over the past 12 months with obvious dips in service shown at the end of 2022.

Building on last year's successful delivery of embedded services projects which focused on providing a full range of human resources and industrial relations services through in-house delivery model has grown in latter half of 2023 and will continue to grow into 2024.

With the impending changes of the biggest overhaul of industrial relations legislation, the WR team continue to work with industry and members to find solutions that suit their bespoke business model. By not providing a cookie cutter approach, the team understand the needs of the member to be able to deliver an outcome that will support their needs and wants whilst complying with the legislative framework.

As the team has bonded and started to create connections coupled with a reputation for frank and fearless advice, there has been demonstrated increased confidence the team's skills, knowledge and ability to deliver quality and sound



Testimonials

“We were experiencing issues with some of our employees, so we engaged the Chamber of Commerce to assist. The Chamber team was very supportive and developed HR solutions that immediately improved the workplace situation. We have since experienced a significant improvement and the organization is attracting new and highly qualified employees and our clients are benefitting.”

Ojisi Charlie
Alice Springs Youth Accommodation and Support Services

“Since arriving in Darwin in January, I have found the NT Chamber of Commerce to be a great wealth of knowledge, responding to queries in a timeous manner, offering expert advice and guiding me on the many business decisions being made on a regular basis. I would strongly recommend any business to join the Chamber”.

John Fortescue
General Manager, NTRS.

Finance Report

In accordance with our responsibilities as the Vice-President Finance for the Northern Territory Chamber of Commerce, we are pleased to present the Annual Financial Report for the fiscal year ending June 30, 2023. This report provides an overview of our financial performance, key achievements, and highlights our commitment to financial transparency and stewardship.

Key Achievements and Highlights:

- FY23 provides a pleasing result with an operating surplus of \$59,591 against last year's deficit of \$117,132. In addition, the revaluation of property, namely our office on Shepherd Street, has improved our total comprehensive asset position on the prior year.
- Throughout FY23 the Chamber's Finance, Audit and Risk (FARM) Committee met monthly, driving the ongoing focus on streamlining reporting, managing risk and prioritising financial transparency in our regular financial updates to the board and members. No major reportable risks presented in FY23 and the team continue to manage the embedded risk matrix and processes at the monthly FARM sessions.
- Our membership revenue has remained steady on the prior year. The maintained revenue and membership reflect the value that the Chamber brings to our members. A commendable outcome in a tougher market where many of our existing and new members are challenged on expenditure
- We successfully diversified our revenue streams in FY23 with the launch and steady growth of our Workplace Relations service. There continues to be a strong increase WR activity, with a 23% increase in engagement since January 2023
- Entering FY23 in deficit required the Chamber management to focus on

FY 2023 Financial Highlights:

Total Revenue & Other Income: \$3,760,556

Total Expenditure: \$3,700,965

Operating Surplus/(deficit): \$59,591

Total Comprehensive Income: \$481,599

effective cost controls. The Chamber was able to effectively control employee and office expenses as well as streamline events for our members without compromising our service. This is reflected in our results for this financial year, allowing us to commence FY23 in a healthy financial position.

- In parallel to cost controls, the Chamber took strategic decisions to invest in key fundamentals to underpin the financial transparency and strength of the organisation.
- The Chamber committed to a \$55,060 direct investment to upgrade to the iMIS Engagement Management System which will provide members with an efficient interface and real-time receipts to better enable event bookings and expense tracking. The upgraded CRM will better integrate with our financial systems to allow for more streamlined tracking and reporting for the Chamber's finance team.
- The Chamber undertook a process to streamline our financial reporting, better leveraging our existing systems and allowing for demonstrable progress towards dynamic dashboards which are slated for development later in 2023.

We remain committed to sound financial management and are optimistic about the future of the Chamber. Our improved financial foundation and strategic initiatives position us well for continued growth and success.

We would like to express our gratitude to the Board of Directors, our members, and the Chamber team for their dedication and support.

Sincerely,
Sarah Hicks
Vice President of Finance
Northern Territory Chamber of Commerce

Northern Territory Chamber of Commerce and Industry Incorporated

36 160 572 513

Financial Statements

For the Year Ended 30 June 2023

Northern Territory Chamber of Commerce and Industry Incorporated

36 160 572 513

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For the Year Ended 30 June 2023

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Directors' Report
30 June 2023

The Board of Director's submit the financial report of the Association for the financial year ended 30 June 2023.

1. General information

Directors

The names of the Board of Directors throughout the year and at the date of this report are:

Kathryn Stenson - President
Stuart Knowles - Vice President
Sarah Hicks - Vice President Finance
Ryan Sanders
Kamal Ali
Sam Edelman
Natalie Bell
Lind Blackwood
Stephen Densmore
Karen Sheldon - resigned
Roland Houareau - resigned
Matthew Punch - resigned
Stuart Kenny - resigned

Principal activities

The principal activities of the Association during the financial year were:

- a) Provide effective business representation for members to assist them to achieve their full potential.
- b) Maintain and enhance services that contribute to members' ability to manage their business.
- c) Promote a legislative environment conducive to business growth.

Significant changes

No significant change in the nature of these activities occurred during the year.

2. Operating results and review of operations for the year

Operating result

The surplus / (deficit) of the Association for the financial year amounted to \$59,591 (2022: \$ (117,132)).

This statement is made in accordance with a resolution of the Directors and is signed for and on behalf of the board of Directors by:

President: 

Vice President - Finance: 

Dated this 13th day of October 2023

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2023

	2023	2022
	\$	\$
Membership revenue	1,242,750	1,244,747
Other income	2,517,806	3,027,986
Employee expenses	(2,469,910)	(2,843,226)
Other expenses	(465,166)	(432,451)
Functions	(231,452)	(312,619)
Travel and accommodation	(107,383)	(106,703)
Computer expenses	(98,239)	(95,167)
Depreciation and amortisation expense	(93,040)	(86,850)
Rent and overheads	(75,952)	(339,505)
Insurance	(69,531)	(51,884)
Office expenses	(48,157)	(91,321)
Write off of investment in Qwantum Change	(33,175)	-
Marketing and public relations	(8,960)	(30,139)
Surplus/ (deficit) for the year	59,591	(117,132)
Other comprehensive income		
Revaluation changes for property, plant and equipment	422,008	-
Other comprehensive income for the year	422,008	-
Total comprehensive income for the year	481,599	(117,132)

Northern Territory Chamber of Commerce and Industry Inc

36 160 572 513

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	858,315	1,098,778
Trade and other receivables	4	301,670	369,783
Prepayments		-	2,620
TOTAL CURRENT ASSETS		1,159,985	1,471,181
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,271,024	899,859
Investments in subsidiaries	6	-	60
Intangible assets	8	41,295	-
Loans to related parties	5	-	34,433
TOTAL NON-CURRENT ASSETS		1,312,319	934,352
TOTAL ASSETS		2,472,304	2,405,533
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	405,324	569,300
Interest bearing liabilities	11	22,467	21,118
Employee benefits	12	184,211	129,683
Deferred income	10	523,213	814,108
TOTAL CURRENT LIABILITIES		1,135,215	1,534,209
NON-CURRENT LIABILITIES			
Interest bearing liabilities	11	76,465	92,299
TOTAL NON-CURRENT LIABILITIES		76,465	92,299
TOTAL LIABILITIES		1,211,680	1,626,508
NET ASSETS		1,260,624	779,025
MEMBERS' FUNDS			
Accumulated Funds		766,816	274,467
Revaluation Surplus		493,808	504,558
TOTAL MEMBERS' EQUITY		1,260,624	779,025

The accompanying notes form part of these financial statements.

Northern Territory Chamber of Commerce and Industry Inc

36 160 572 513

Statement of Changes in Members' Funds

For the Year Ended 30 June 2023

2023	Accumulated Funds \$	Revaluation Reserve \$	Total \$
Balance at 1 July 2022	274,467	504,558	779,025
Surplus for the year	59,591	-	59,591
Other comprehensive income	-	422,008	422,008
Transfer of revaluation of property no longer owned	432,758	(432,758)	-
Balance at 30 June 2023	766,816	493,808	1,260,624
2022			
	Accumulated Funds \$	Revaluation Reserve \$	Total \$
Balance at 1 July 2021	391,599	504,558	896,157
(Deficit) for the year	(117,132)	-	(117,132)
Balance at 30 June 2022	274,467	504,558	779,025

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2023

The financial statements cover Northern Territory Chamber of Commerce and Industry Incorporated as an individual entity. Northern Territory Chamber of Commerce and Industry Incorporated is a not-for-profit Association incorporated in the Northern Territory under the *Associations Act (NT) 2003* ('the Act').

The functional and presentation currency of Northern Territory Chamber of Commerce and Industry Incorporated is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

Statement of Compliance

The financial report has been prepared in accordance with the Act and the following significant accounting policies, which are consistent with the previous period unless stated otherwise. They have not been prepared in accordance with the Australian Accounting Standards.

2 Summary of Significant Accounting Policies

(a) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

(b) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

(c) Property, Plant and Equipment

All Property, plant and equipment, except for land and buildings, are stated at cost, including costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, less depreciation and any impairments.

Land is measured at fair value and buildings is measured at fair value less accumulated depreciation. Any accumulated depreciation at revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated as the revalued amount of the asset. A revaluation surplus is credited to other comprehensive income (the asset revaluation surplus) unless it reverses a revaluation decrease on the same asset previously recognised in profit and loss. Independent valuations are performed periodically to ensure that the carrying amounts of land and buildings does not differ materially from that the fair value at the end of the reporting period.

Property, plant and equipment is depreciated over the useful lives of the assets of the Chamber commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies

(c) Property, Plant and Equipment

<u>Class of Fixed Assets</u>	<u>Depreciation Rate</u>
Buildings	5 - 40 years
Furniture and Equipment	3 - 10 years

(d) Revenue recognition

(i) Membership Income

Revenue is brought to account when received.

(ii) Interest income

Interest income is recognised when accrued.

Grant revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Northern Territory Chamber of Commerce and Industry Incorporated receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

All revenue is stated net of the amount of goods and services tax (GST).

Project revenue

Revenue in relation to specific projects is recognised on a straight line basis over the life of the project.

(e) Leased buildings

Operating leases - expense on straight-line basis over lease life

Lease payments for the operating lease of a building in Alice Springs are charged as expenses on a straight-line basis over the life of the lease term. The lease term is 5 years with an option for a further 5 years.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item.

Notes to the Financial Statements

For the Year Ended 30 June 2023

2 Summary of Significant Accounting Policies**(f) Goods and Services Tax (GST)**

Receivables and payables are stated with the amount GST included. The Net amount of GST Receivables and payables are stated with the amount GST included. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

(g) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

Notes to the Financial Statements

For the Year Ended 30 June 2023

3 Cash and cash equivalents

	2023	2022
	\$	\$
Cash on hand	53	558
Cash at bank	<u>858,262</u>	<u>1,098,220</u>
Cash at bank and in hand	<u>858,315</u>	<u>1,098,778</u>

4 Trade and other receivables

	2023	2022
	\$	\$
CURRENT		
Trade receivables	300,243	369,783
GST receivable	<u>1,427</u>	<u>-</u>
Total trade and other receivables	<u>301,670</u>	<u>369,783</u>

5 Loans and Advances

The directors have opted to write off the full value of the loan to Quantum Change Pty Ltd as at 30 June 2023.

	2023	2022
	\$	\$
CURRENT		
Loan to subsidiary	-	34,433
Total loans to subsidiary	<u>-</u>	<u>34,433</u>

6 Investment in subsidiary

The directors have opted to write off the full value of the investment in Quantum Change Pty Ltd during the year ended 30 June 2023.

	2023	2022
	\$	\$
CURRENT		
Investment in Quantum Change Pty Ltd	-	60
Total investment	<u>-</u>	<u>60</u>

Notes to the Financial Statements

For the Year Ended 30 June 2023

7 Property, plant and equipment

	2023	2022
	\$	\$
Freehold land		
At cost	315,000	370,000
Total Land	315,000	370,000
Buildings		
At cost	860,000	832,234
Accumulated depreciation	-	(441,803)
Total buildings	860,000	390,431
Furniture and equipment		
At cost	326,901	328,265
Accumulated depreciation	(247,614)	(211,151)
Total furniture, fixtures and fittings	79,287	117,114
Motor vehicles		
At cost	31,965	31,965
Accumulated depreciation	(15,228)	(9,651)
Total motor vehicles	16,737	22,314
Total property, plant and equipment	1,271,024	899,859

8 Intangible Assets

Computer software		
Cost	55,060	-
Accumulated amortisation and impairment	(13,765)	-
Net carrying value of computer software	41,295	-
Total Intangible assets	41,295	-

9 Trade and other payables

	2023	2022
	\$	\$
CURRENT		
Accounts payable	364,253	506,430
GST payable	-	1,344
Other payables	41,071	61,526
Total trade and other payables	405,324	569,300

Notes to the Financial Statements

For the Year Ended 30 June 2023

10 Deferred income

	2023	2022
	\$	\$
CURRENT		
Other deferred income	81,079	27,057
Unexpended grants and projects	442,134	787,051
Total deferred income	523,213	814,108

11 Interest-bearing liabilities

	2023	2022
	\$	\$
CURRENT		
Building loan	12,240	12,240
Motor vehicle finance	10,227	8,878
Total current loans	22,467	21,118
NON-CURRENT		
Building loan	76,465	82,072
Motor vehicle finance	-	10,227
Total non-current loans	76,465	92,299

12 Provisions

	2023	2022
	\$	\$
Current liabilities		
Annual leave	160,091	108,828
Long service leave	24,120	20,855
	184,211	129,683

Annual leave

The current provision for employee benefits is expected to be taken within 12 months.

Long Service Leave

The provision for long service leave represents entitlements accrued at the end of reporting period for long service leave and additional costs including superannuation. An estimate has been made on the probability of employees remaining in continuous employment until the completion of the vesting period of 10 years.

Future wage increases have been budgeted at 3% per annum and bond rates of between 5% and 5.6% over the next 15 years have been used to calculate the present value of the obligation.

The provision for long service leave does not include any vested entitlements and the amount expected to vest within the next 12 months has been disclosed under current provisions.

Notes to the Financial Statements

For the Year Ended 30 June 2023

13 Reserves and retained surplus**(a) Asset revaluation reserve**

The asset revaluation reserve records fair value movements on property, plant and equipment held under the revaluation model. The directors obtained 2 independent valuations during the current financial year. They have opted to adopt the average of those 2 valuations and revalue the Building to \$860,000 at 30 June 2023.

The directors have transferred an amount of \$432,758 from the asset revaluation reserve to retained earnings. This balance relates to a revaluation that was made on a building the Chamber no longer owns. It was not determined when this building was disposed of. No adjustment has been made to comparative information in respect to this transaction.

	2023	2022
	\$	\$
Revaluation surplus		
Opening balance	504,558	504,558
Transfers in	422,008	-
Transfers out	(432,758)	-
Closing balance	493,808	504,558

14 Leasing Commitments**(a) Operating leases commitments**

Future operating lease rentals of the office in Alice Springs not provided for in the financial statements. On each lease anniversary, the rental will be reviewed to the greater of 3% or CPI (Adelaide Group). An open market rental review will apply upon the Lessee exercising their option to renew the lease.

	2023	2022
	\$	\$
Payable		
- not later than one year	45,000	45,000
- Later than one year but not later than five years	128,750	173,750
Total lease payments	173,750	218,750

Notes to the Financial Statements

For the Year Ended 30 June 2023

15 Interests in Subsidiaries**(a) Composition of the Group**

	Principal place of business	Percentage Owned (%)* 2023	Percentage Owned (%)* 2022
Subsidiaries:			
Qwantum Change Pty Ltd	Unit 5, 4 Shepperd St, DARWIN NT 0800	50	50

The percentage of ownership interest held is equivalent to the percentage voting rights of the subsidiary.

16 Contingencies

In the opinion of the Board of Directors, the Association did not have any contingencies at 30 June 2023 (30 June 2022:None).

17 Events Occurring After the Reporting Date

The financial report was authorised for issue on 13th October 2023 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Directors' Declaration

The Directors of the Association declare that, in their opinion:

1. the accompanying financial report as set out on pages 2 to 12, being a special purpose financial report, gives a true and fair view of the financial position of the Association as at 30 June 2023 and the results of the Association for the year ended on that date. The special purpose financial statements have been prepared in accordance with the accounting policies set out in Note 2 to the financial statements; and
2. there are reasonable grounds to believe that the Association will be able to pay its debts when they fall due.

This statement is made in accordance with a resolution of the Directors of the Association and is signed for and on behalf of the Board by:

President 

Vice President - Finance 

Dated this 13th day of October 2023

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Darwin NT 0800
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Northern Territory Chamber of Commerce and Industry Incorporated

Independent Auditor's Report to the members of Northern Territory Chamber of Commerce and Industry Incorporated

Auditor's Opinion

We have audited the accompanying financial report, being a special purpose financial report of Northern Territory Chamber of Commerce and Industry Incorporated (the Association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income and the statement of changes in members' funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and directors' declaration.

In our opinion, the accompanying financial report of the Association for the year ended 30 June 2023 is prepared, in all material respects, in accordance with the Northern Territory Associations Act 2003 and the accounting policies outlined in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our auditor's opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the Association in meeting the reporting requirements of the *Northern Territory Associations Act 2003*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Chartered Accountants
Perks & Associates Pty Ltd
ACN 008 053 576 / ABN 50 507 079 554
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under Professional Standards Legislation.

Audit
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ACN 109 602 100 / ABN 20 173 474 661
Liability limited by a scheme approved
under Professional Standards Legislation.

Private Wealth
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Australian Financial Services
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Finance
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ACN 101 919 537 / ABN 76 533 199 660
Australian Credit Licence No. 378241

Emphasis of Matter

We draw your attention to note 13 which states that a revaluation amount from a prior period has been transferred to retained surplus at 30 June 2023. No adjustment has been made to comparative information in regard to this amount. It is unclear when the building that had been revalued was disposed of. Our opinion is not qualified in respect to the matter.

Responsibilities of the Board for the Financial Report

The Board is responsible for the preparation and fair presentation of the financial report in accordance with the *Northern Territory Associations Act 2003*, and for such internal control as the Board determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Information Other than the Financial Report and Auditor's Report Thereon

The Board is responsible for the other information. The other information comprises the information included in the Directors' Report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.



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- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Perks Audit Pty Ltd
Suite 7, Alice Springs Business Centre
8 Gregory Terrace
Alice Springs NT 0871

Peter Hill
Director

Dated the 16th day of October 2023

Northern Territory Chamber of Commerce and Industry Inc

36 160 572 513

Compilation Report

30 June 2023

COMPILATION REPORT TO NORTHERN TERRITORY CHAMBER OF COMMERCE AND INDUSTRY INC

We have compiled the accompanying special purpose financial statement of Northern Territory Chamber of Commerce and Industry Inc, which comprise the Detailed Profit and Loss for the year ended 30 June 2023. The specific purpose for which the special purpose financial statement has been prepared is to provide financial information to the Board.

The Responsibility of the Board

The Board of Northern Territory Chamber of Commerce and Industry Inc is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose of complying with the association's constitution.

Our Responsibility

On the basis of the information provided by the Board we have compiled the accompanying special purpose financial statement in accordance with the basis of accounting as described in the notes to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting as described in the notes to the financial statements. We have complied with the relevant ethical requirements of *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)*. This financial statement and the reliability, accuracy and completeness of the information used to compile it are the Board's responsibility.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by the Board to compile this financial statement. Accordingly, we do not express an audit opinion or a review conclusion on this financial statement.

The special purpose financial statement was compiled exclusively for the benefit of the Board who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statement.



Perks Audit Pty Ltd
Suite 7, Alice Springs Business Centre
8 Gregory Terrace
Alice Springs NT 0871



Peter Hill
Director

Dated the 16th day of October 2023



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Northern Territory Chamber of Commerce and Industry Inc

36 160 572 513

For the Year Ended 30 June 2023

Detailed Profit or Loss

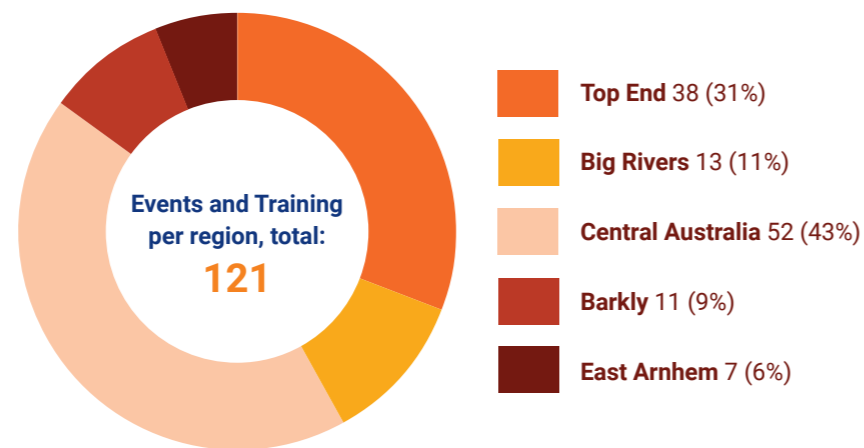
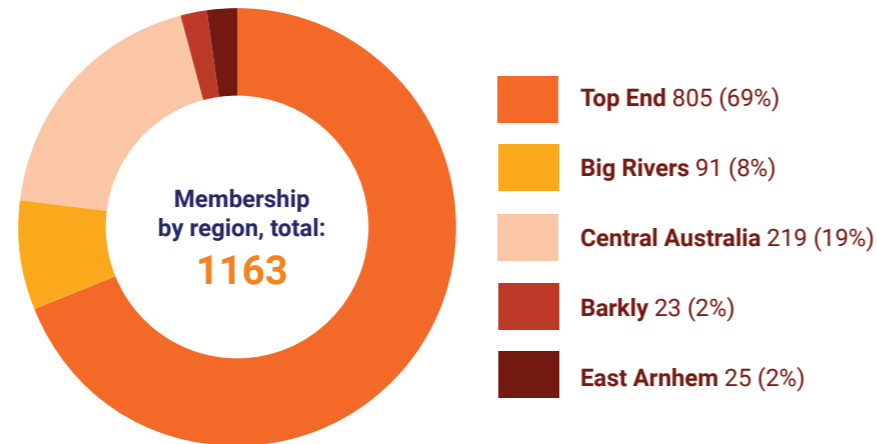
Detailed Profit or Loss

	2023	2022
	\$	\$
Income		
Memberships	1,242,750	1,244,747
Grants and project income	1,109,058	1,345,246
Consultant income	510,935	513,769
Industrial relation fees	303,107	261,501
Member functions	262,897	252,483
Miscellaneous income	148,908	324,683
Course Fees	90,450	75,591
Directory fees	36,718	85,929
Rent Received	29,629	30,820
Special project income	16,291	133,015
Interest received	6,305	1,186
Room hire	3,508	3,764
Total income	3,760,556	4,272,734
Less: Expenses		
Salary, wages and superannuation	2,415,382	2,842,455
Members functions	231,452	312,619
Consulting fees	181,765	121,782
Travel and accommodation	107,383	106,703
Computer expenses	98,239	95,167
Subscriptions	82,111	116,426
Depreciation	79,275	86,850
Rent and overheads	75,952	339,505
Insurance and workers compensation	69,531	51,884
Employee leave provisions	54,528	771
Office expenses	48,157	91,321
Training other	41,951	25,614
Write off of investment in Qwantum Change	33,175	-
Electricity	29,006	27,552
Cleaning	28,426	24,444
Interest paid	24,970	6,358
Rates, taxes and body corporate fees	15,731	18,532
Amortisation	13,765	-
Repairs and maintenance	11,758	10,092
Functions	10,706	8,514
Printing and stationery	9,760	12,078
Marketing and public relations	8,960	30,139
Accounting and audit	6,000	6,000
Bank charges	5,309	7,391
Entertainment	5,068	7,159
Loss on disposal of assets	4,762	-
Bad debts	2,303	-
Staff Amenities	3,003	3,274
Motor vehicle expenses	1,992	2,824
Legal fees	545	28,918
Total Expenses	3,700,965	4,389,865
Surplus / (Deficit) for the year	59,591	(117,131)

Membership, Events and Engagement and Advocacy

The Chamber has had an active year engaging with members across the Territory. We currently have 1163 members across the NT and 4000 active contacts in the membership database.

The below charts represent membership by region – this does not include members who have offices in regional areas and are counted as subsidiary members, which is not included in this chart.



Katherine Engagement

Over the past 12 months, we have continued to advocate for members on issues impacting business in the Northern Territory. Part of this advocacy work has been to continue working on our “Living it up in the Region Strategy” framework. This strategy calls on all levels of Government and stakeholders to work together on a Territory-led, collaborative

approach to the strengthening of regional liveability across the Territory.

Strengthened regional liveability ensures regional business has what it needs to start, survive and thrive – and feeds into supporting increased opportunities for investment, growth and sustainability of business, all driving economic development across the Territory.

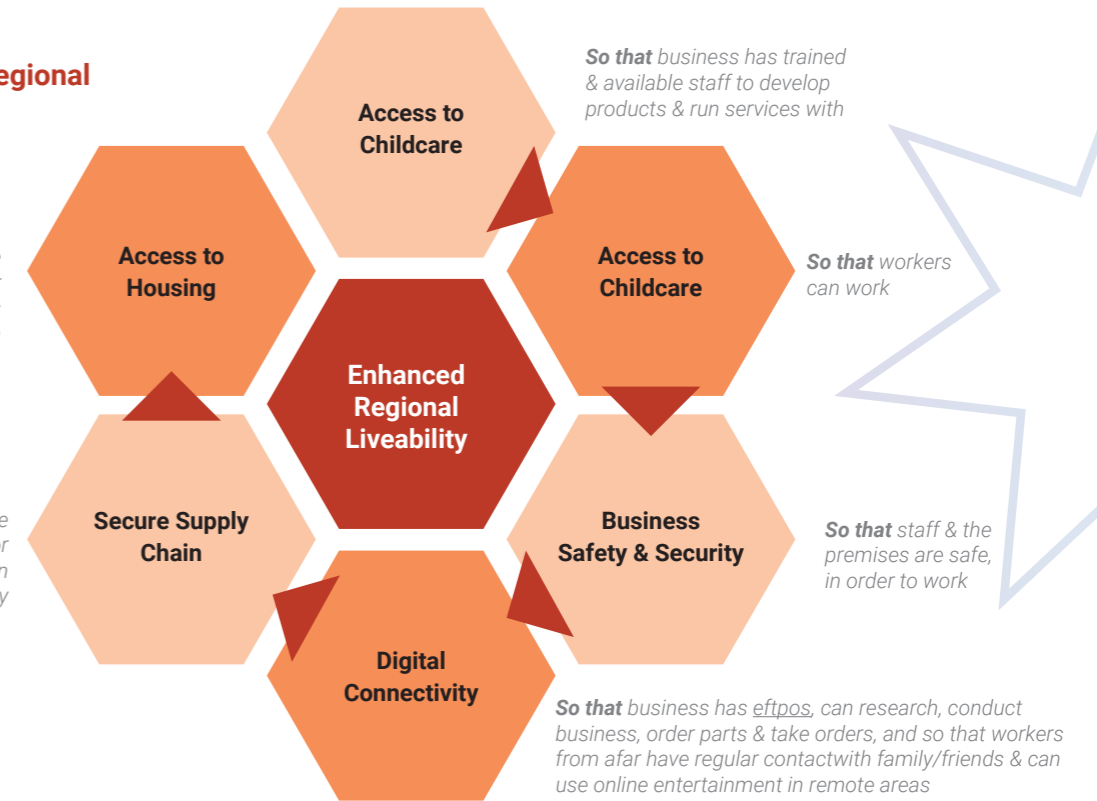
The Chamber has identified six pillars of liveability, which are:



Enablers for Regional Development

So that adequate, appropriate & secure housing is available for workers & their families to make a home in

So that supplies are readily available for business to function effectively



Below, we highlight just some some key actions undertaken as part of the Living it Up in the Regions Campaign.

Pillar Five: Improve Safety and Security for Business

- Continuous lobbying for changes to the trespass legislation - these were passed in Cabinet in May and gives Business more control over their premises.
- Collaborated with Victims of Crime and Neighbourhood Watch to deliver in-person de-escalation training to businesses in Darwin, Alice Springs and Katherine.
- Represented members and the business community on the Central Australian Social Order Response Implementation Committee.
- Conducted a Transport Study in Central Australia to delve into the challenges surrounding getting people around Alice Springs safely

and on time. This study has resulted in trials for taxi owners to access Bizsecure in relation to car damage. A sub-committee has now also been stood up to further work on potential solutions in this space.

Pillar Six: Consistent, quality & available Digital Connectivity

Presented to Senate Enquiry (evidence given in Central Australia by Chief Operating Officer Nicole Walsh) into Connectivity, the potential for multi-carriers in the regions and the challenges, barriers and opportunities for business and the wider community.

We continue to work with community stakeholders to highlight barriers and opportunities in this area.

Pillar One: Access to workers

The Chamber currently supports two Federal programs that support business access and a growing workforce.

PALM Project

The Pacific Australia Labour Mobility (PALM) scheme allows eligible Australian businesses to hire workers from 9 Pacific islands and Timor-Leste when there are not enough local workers available.

Through the PALM scheme, eligible businesses can recruit workers for short-term jobs for up to 9 months or long-term roles for between one and 4 years in unskilled, low-skilled and semi-skilled positions.

The PALM scheme helps to fill labour gaps in rural and regional Australia and nationally for agriculture and select agriculture-related food product manufacturing sectors by offering employers access to a pool of reliable, productive workers. It also allows Pacific and Timor-Leste workers to take up jobs in Australia, develop their skills and send income home.

Local Jobs Program

Workforce Australia Local Jobs (Local Jobs) supports the development and implementation of tailored approaches to accelerate reskilling, upskilling and employment across Australia and seeks to provide tailored responses to support local labour markets.

The aim of the program is to ensure the maximum number of people are placed in appropriate employment or training opportunities to meet employer needs in the current labour market. This will be achieved by bringing together expertise, resources and access to funding at the local level to focus on reskilling, upskilling and employment pathways.

A key feature of the program is bringing together key local stakeholders including employers, employment services providers, education and training organisations to work collaboratively to design projects and develop solutions and Local Recovery Fund activities that skill people to meet local employer demand.

Some highlights include:

- Jobs and Skills Forum for Prison Release (Alice Springs) This program identified a gap in services to individuals being released from prison and supported into work. As a result, the Australian Government Departments have come together to negotiate with NT Correction to improve services.
- Industry Tours in Hospitality, Health Care, ICT and Manufacturing across Darwin and Alice Springs
- Promoted member vacancies out to the job-seeking network.
- Establish the Workforce Development Working Group in Darwin and Alice Springs
- Increased membership to the Jobs and Skills Taskforce, which now includes NTIBN, NIAA, Charles Darwin University, Saltbush and Tangentyere Council. They now join with ISACNT, YouthWorX NT, GTNT Group, DITT and DEWR on this working group.

- CERT III in Civil Construction (Alice Springs) with thirteen local individuals were trained in skills as industry required. All of which have been considered by employers.

Employment, VET and Student Open Days and Forums.

The Chamber regularly represents industry and business at forums and open days at events that promote local skills, education and growth for local business. Some recent events have included Pathways Career Expo (Juno Centre) in the Barkly Region, VET Career Expo's Alice Springs and Darwin and supporting trainees and apprentices in the workplace workshops.

Overseas Representation

- In September of 2023, the Chamber, along with ten other industry associations and Northern Territory, visited New Zealand and held a Worker Attraction Roadshow – ultimately to attract workers to the Territory. This roadshow is part of a platform launched by NTG called "Worker Connect" which allows for NT business to advertise jobs for free with potential candidates using the platform to view opportunities.
- Participated in the Workforce Abundance program that saw stakeholders from NT visit Ireland and England for worker attraction strategies.

Qantas and flights equal liveability and access to workers

We have been lobbying along with TCA and Alice Springs Town Council to have better pricing on flights plus new routes for accessibility for those living and visiting Central Australia. We were successful in lobbying for the regional discount program to be applied to an Adelaide Route. This lobbying was done with Tourism Central Australia and the Alice Springs Town Council.

We are also pleased to welcome an additional airline carrier to the Central Australia Region, with Bonza Airlines putting on a Melbourne flight, Bonza have also committed to additional flights to and from Darwin.

Other Initiatives supporting and connecting business



Tennant Creek engagement



Alice Springs Show Engagement

Business at Sunset's

Business at Sunset's are the Chamber's premier networking events held in all five regions across the Territory. This is an opportunity for the host business to highlight their business, an opportunity for businesses to learn more about other business in the area and an opportunity for industry to connect with each other.

Expressions of interest for the Business at Sunset's are sent out in each region in October and November with spaces filling up quickly. We look forward to seeing you at one of our next Business at Sunset's.

Industry Engagement Program

Throughout the year, the Chamber has been key for organisations, Governments or business to connect to business through our Industry Engagement Program. Some examples of connections that have been made through the program for Industry: Territory Generation, Castile Resources, WorkSafe (understanding Industrial Manslaughter), Round Tables with the Hon. Minister Paul Kirby, Charles Darwin University's Drought Management, ICNNT and Chamber NT Project Update with Central Land Council and Central Australian Aboriginal Congress, annual Major Projects, Critical Mineral and Mining Forum and Northern Australian Infrastructure Facility Loan updates.

Supporting Business to grow and thrive through training

The Chamber supports business by providing training and skilling for management and staff. Training this year has included accredited customer service training, grant and tender writing, personal safety workshops for retail and frontline workers, employment law fundamentals and Health and Safety Training.

Go Local First

A national branded program run by the Small Business Association of Australia – the social media and website initiative allowed for small business, associations and stakeholders like a Chamber of Commerce to use the branding and content (with no cost) to promote local business.

We have been using this program to highlight members on social media with content promoting spending money on local business first.

Alice Springs Show

This year, the Chamber hosted a stall at the Alice Springs Show over two days in July 2023. A first for the Chamber, the idea was to connect with members and the wider business community in a different way. The two-day event and stall were manned by staff, members, and volunteers from the Committee. We held

a mini golf putting competition business card draw and have numerous member packs and information about what we do.

Tennant Creek Show

For the second year in a row, the Chamber team had a stand at the Tennant Creek Show. The opportunity to connect with members, business, other stall holders and the wider community was very strong and an initiative we will continue.

Katherine Directory

The Katherine Business Directory is a comprehensive directory of businesses and not-for-profit organisations in the Katherine, Pine Creek and Mataranka regions of the Northern Territory. A popular Chamber service, the directory is distributed to local business and at visitor spots across the Territory.

Christmas in Katherine

This spend-and-win competition has been a part of the Katherine and Big Rivers program, for many years and is designed to support local business in the lead-up to Christmas. The promotion averages in the region involvement from 80 businesses and continues to grow.

Based on the success of the promotion, it will now be rolled out into the Barkly Region and for the second time (2021) in Nhulunbuy.



Engagement Darwin



Corporate Golf Days

The Chamber of Commerce NT Corporate Golf Days are one of our premier networking events each year. The Golf Days, which attract between 12 – 36 teams across three regions each year, is a great opportunity for members to connect with a little bit of golf popped in for fun. We appreciate the support of these days by members and sponsors.

Celebrating Territory Business

In 2023, we celebrated the best of Territory Business across five regions, starting in Central Australia and ending in Katherine and the Big Rivers Region. There were 400 nominations across the NT, with Alice Springs and Central Australia on top of the leaderboard, with 130 nominations and 700 people attending the awards.

This year, we introduced four new categories: Outstanding New Start-Up, Exceptional Workplace, Defence Supply Chain and Best Event/Business Collaboration.

The NT Wide Awards will take place on Friday the 27th of October 2023.

Women in Business Working Group – Alice Springs, Katherine and Darwin

Cocktail and Conversations – What We Want Men to Know – a social evening of networking and discussion over a cocktail or two. Hosted at Stumps Café in Alice Springs 26 attended and chatted about several topics – the outcome of these conversations will be passed on to stakeholders, including Office of Gender Equity and Diversity (NT Government) and Office for Women (Federal Government).

Women in Business Lunch with Amy Heatherington – held in three locations across the NT and over 200 attending Amy’s workshops looked at confidence building, connecting and building your personal brand.

We continue to work together on a yearly calendar for our Women in Business networks across the Territory.

Representation of the Chamber Team on local Committee or Boards:

Alice Springs and Central Australia Region

- Activate Alice
- Social Order Response Implementation Team Working Group
- Innovation Committee Working Group
- Todd Mall Traders Working Group
- Central Australia Business Working Group
- Central Australian Liquor Accord Group

- Jobs and Skills Taskforce

Tennant Creek and Barkly Region

- Economic and Workforce Working Group – Barkly Regional Deal

East Arnhem Region

- East Arnhem Reconstruction Committee

Darwin

- Jobs and Skills Taskforce

NT Wide

- Board of ICN NT
- NTG Procurement Review Board
- Buy Local Committee
- Territory Aviation Skills Centre Board (Chair)
- Water Resources Committee
- Logistics and Infrastructure Committee – check that
- Contractor Accreditation Limited Panel President
- Ministerial Advisor Multicultural Affairs (MACMA)
- YouthWorX Board



Engagement East Arnhem

Business Excellence Awards – Winners of the Regional Awards

Congratulations to all the nominees, winners, sponsors and supporters of the Business Excellence Awards across the Territory.

Regional award winners will participate in the NT Business Excellence Awards, with the ceremony in Darwin on Friday, the 27th of October 2023.

Region Outstanding Customer Service - Individual	
Central Australia	Samuel De Assis Dias - Yaye's Café
Big Rivers	Danielle Edwards - Katherine Sport & Family Chiropractic
Barkly	Cheryl Wilson - Tennant Creek RSL
Top End	Dave Evans - NTEX
East Arnhem	Mike Rogers - Gove Radio/Nhulunbuy Corporation

Outstanding Customer Service - Small Business	
Barkly	Auscon NT
Top End	BIG Carpentry
Central Australia	Auto Pro
East Arnhem	The Katherine Laundry
Big Rivers	Schapel Interiors

Outstanding Customer Service - Medium - Large Business	
Central Australia	Alice Springs Discovery Parks
Big Rivers	Lazy Lizard Roadhouse
Barkly	BP Tennant Creek
Top End	Dialog Information Technology



Alice Springs winners

Outstanding Customer Service - Not for Profit	
Barkly	Deadly Hair Dude
Top End	Ironbank Aboriginal Corporation
East Arnhem	Nhulunbuy Rotary Club
Central Australia	Standly Chasm
Big Rivers	Australian Red Cross Katherine

Excellence in Business - Small Business	
Central Australia	Alice Springs Realty
Big Rivers	Laser Clinic Katherine
Barkly	Barkly Vet
Top End	Personal Protection Strategies
East Arnhem	OBJ Adventures

Excellence in Business - Medium to Large Business	
East Arnhem	Arnhem Allied Health Centre
Top End	NTEX
Barkly	Barkly Plumbing
Central Australia	Milner Meat & Seafood

Excellence in Business - Not for Profit	
Barkly	Deadly Hair Dude
Top End	Victims of Crime NT
Big Rivers	Step Out Community Access
Central Australia	Red Hot Arts
East Arnhem	Rirratjingu Aboriginal Corporation

Excellence in Business - Community Collaboration	
Central Australia	MacDonnell Regional Council Water Refill Station Project
East Arnhem	East Arnhem Real Estate
Top End	NTEX and Grassroots Action Palmerston
Barkly	Consolidated Pastoral Company
Big Rivers	Clontarf - BMD

Excellence in Business - Best Event/Business Collaboration	
Big Rivers	Bagala Aboriginal Corporation
Barkly	RN Employment & Balanced Choice
Top End	Darwin Aboriginal Art Fair
East Arnhem	Yarrapay Music and Dance Festival
Central Australia	The Alice Springs Show

Excellence in Business - Exceptional Workplace	
Central Australia	McDonald's Alice Springs
East Arnhem	Gove Real Estate
Top End	True North Strategic Communications
Big Rivers	Sunshine House Respite Care

Excellence in Business - Outstanding New Start Up	
Central Australia	Bush Steps
Top End	Salty Games Pty Ltd
East Arnhem	Compassion & Power Ministry Services
Big Rivers	Oodles Therapy

Excellence in Business - Defence Industry Supply Nominee	
Top End	Serco

Excellence in Business - Marine and Manufacturing Small Business	
Top End	A&B Welding
East Arnhem	OBJ Adventures



Alice Springs winners



Winners Darwin



Winners Katherine



NT Exporter of the year



Winners Hnulunbuy



Chief Minister



NT Exporter of the year



Winners Expoty Awards



Chief Minister's 2023 NT Export Awards

This awards program celebrates the achievement of Australian businesses exporting home-grown innovation to the world. In 2023, we celebrated 13 nominees and awarded in ten categories – congratulations to the nominees, sponsors, supporters and winners of this year's Chief Minister's Export Awards.

The NT Export Awards winners will compete on the national stage on Friday 30th November in Canberra. Good luck to all representatives from the Territory.

Winners of the NT Export Awards:

- Advanced Technologies - Speed3D
- Professional Services - KBA Global Darwin
- Sustainability and Green Economy - Speed3D
- International Education and Training - Alana Kaye College
- Emerging Exporter - AusNorth Trading Pty Ltd
- Agribusiness, Food and Beverage - Rum Jungle Exports
- Manufacturing and Advanced Materials - Speed3D
- Small Business - Ikuntji Artists
- Regional Exporter - Asia Pacific Aircraft Storage Pty Ltd

Congratulations to Speed3D who have also won Northern Territory Exporter of the year!

NT Chamber Export Awards

- Excellence in the supply chain supporting the Export Industry in the Northern Territory – Pak Fresh Handling
- Excellence in events/international trade delegations supporting Northern Territory export activities and businesses – City of Darwin

Industry Councils Annual General Report



IBC receiving the Pakistani high commissioner to Australia, his excellency Zahid Hafeez Chaudhri

Overview

While the Industry Councils are subsets of the Chamber NT, they are industry led, by industry elected Executives. We are not Government, but do receive NTG funding to provide industry opinion. The important outcome is that we speak for members and industry.

The Industry Council's responsibilities consist of the International Business Council (IBC), Manufacturers Council (MC), and the Maritime Industry Council (MIC). The Industry Councils also undertake operational services for the Territory Aviation Skills Centre (TASC). Recently, to help connect the greater NT industry with the strong growth predicted in the Defence area, we have worked hard to initiate the Defence Business Working Group (DBWG)

The Industry Councils undertake a variety of operational activities, though to ensure the Council Executives consider a broad range approach, we encourage a scope of Advocacy, Representation, Communications and Services.

Activities

This year, the Industry Councils have been busy with the usual scope of activities, including conducted Executive Meetings for all the Councils. These meetings are integral to maintaining Industry input and direction. They help to inform advocacy issues, guide the NTG in strategic decision-making and allow for a cross-

communication of information within the sector.

Each council executive has the chance to actively pursue sector needs and direct the greater group of councils to pursue particular advocacy issues.

Becoming more relevant to members outside the executive group has been an important part of the Council's advancement in activity. The Manufacturers Council has been particularly active in this area, initiating some strong industry sector support and growth events, such as a KPMG sponsored presentation on business structures and grants, and a CDU interaction day to discuss apprentice training.

Advocacy remains as a significant role of all the Industry Councils, with some of the more significant items being Electricity pricing, ShipLift and sustainment facilities, local training for aviation, Airline access to Darwin (including Cabotage), and a continuation of the Support Local campaign.

Representation items have been, receiving foreign dignitaries, School Career days, and Trade Missions to Timor Leste. These items usually involve a surprising amount of work, and although it is often very difficult to quantify the real outcomes, the Industry Councils have received a very positive response from all stakeholders involved.

PALM AGM Report 2023



PALM Agricultural students at CDC Training Centre in Baucau, Timor Leste



Palm Signing of the strategic partnership agreement between the NT and Timor Leste Governments in Parliament House

Overview

The Pacific Australia Labour Mobility (PALM) scheme is one of Australia's temporary migration programs to address low-skilled, and semi-skilled workforce shortages in rural and regional Australia and is built on strong partnerships between Australia, Pacific Island nations and Timor-Leste. This scheme offers short term (>9mths) and long-term (1-4yrs) options.

Total number of PALM workers in the NT- 1,194, Australia - 39,558

Worker representation from 9/10 PALM Countries now work and live in the NT (Fiji, Kiribati, PNG, Samoa, Solomon Islands, Timor-Leste, Tonga, Tuvalu, Vanuatu).

Activities

- Increased uptake of Approved Employers in the Northern Territory.
- Increased number of PALM workers in the NT across the Aged & Disability Care, Hospitality & Tourism, Agriculture and Construction industries.
- Facilitated the Federally funded Aged Care Expansion Program (ACE), working closely with 2 NT Aged Care providers, and engaging with Timor-Leste to support the mobilisation of 36 Personal Care Assistants.
- Industry analysis and stakeholder engagement assessing the merits and risks of new Industry sector expansion such as Construction, Mining, Automotive and Childcare, under the PALM scheme.
- Ongoing engagement and support with all NT Approved Employers and the Labour Sending Units of participating Countries.
- Influenced reforms made to assist PALM worker protection. This includes liaising with Border Force, Fair work Australia and PALM Worker Welfare partners, to support affected PALM workers.
- Together with the Australian Border Force established a network of key stakeholders in the NT to assist in eliminating Migrant worker exploitation, locate and

field removal of rogue businesses, providing industry with best practice and employee obligations whilst retaining the integrity of the PALM scheme.

- Assisted in the Alignment of PALM and the TVET Community of Practice under the Strategic Partnership Agreement between the Northern Territory and Timor-Leste Governments. This involved 2 In-Country visits to advance the process.
- Input and development of the issues paper for PALM Business Roundtable during Facing North 2023, chaired by Minister Kirby and attended by Australian Government senior officials from the Department of Employment and Workplace Relations (DEWR); Department of Foreign Affairs and Trade (DFAT); and Defence Housing Australia.

The PALM scheme remains an important program in the Northern Territory to bring low and semi-skilled workers to meet seasonal workforce demands in critical Industries.

Global Worker Attraction Campaign

- Privileged to represent Chamber NT in the Global Worker Attraction Campaign in March 2023. The NT Government dedicated worker attraction international events, in partnership with industry.
- Information sessions on working and living in Australia's Northern Territory were held in Birmingham, Manchester, Cork, and Dublin utilising the TeamNT approach.
- To date, we still receive communications from participants from those events seeking more information on moving to live and work in the Territory.



**Northern Territory
Chamber of Commerce**